

February 15, 2026

To,
The Manager
Department of Corporate Services,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street Fort,
Mumbai- 400001, Maharashtra

BSE Code: 531525/890230

Dear Sir/Madam,

Sub: - Press Release - Proposed Strategic Investment in UK-Based Energy Technology Platform

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press release titled "*Ace Software Announces Strategic Investment in UK-Based Energy Technology Platform MyUtilityGenius.*"

A copy of same is also being made available on the website of the Company at www.acesoftex.com.

We request you to kindly take this on your record and oblige.

For, Ace Software Exports Limited

Mansi Patel
Company Secretary & Compliance Officer

Encl: As Above

PRESS RELEASE

Ace Software Announces Strategic Investment in UK-Based Energy Technology Platform MyUtilityGenius

Ahmedabad, India – Ace Software Exports Limited (“Ace Software”) (BSE: 531525/890230) has entered into a binding term sheet for a strategic investment in MyUtilityGenius Limited (MUG) and MyUtilityGenius Commercial Limited (MUGC), UK-based companies operating in the energy technology and services sector.

Investment Rationale

The proposed investment marks Ace Software’s strategic entry into a regulated, technology-led services sector undergoing structural transformation driven by digitization, regulatory evolution, and sustainability imperatives. The transaction aligns with Ace Software’s long-term strategy of selective international expansion and portfolio diversification through scalable, data-centric platforms in developed markets.

About MyUtilityGenius

MUG & MUGC is a UK-based energy technology and consultancy group delivering software platforms, analytics-driven services, and sector-specific advisory solutions across domestic and commercial energy markets. Its offerings include API-enabled acquisition tools, white-label energy enrolment and switching platforms, analytics-led decision support, and flexible energy procurement solutions designed to improve efficiency, manage volatility, and enhance customer engagement in a regulated environment.

Transaction Overview

- **Enterprise Value:** Up to **GBP 5 million** (aggregate for the both the entities combined)
- **Structure:** Combination of **cash consideration and share swap**
- **Mechanism:** Preferential allotment of Ace Software’s equity shares for the share swap component, in compliance with applicable SEBI regulations
- **Pricing:** Issue price to be determined as per SEBI norms and determined under the prescribed regulatory formula

Post-Transaction Ownership & Control

Upon completion, Ace Software will hold **40% of the fully diluted equity share capital** (post-issue basis) in each target entity. Notwithstanding the minority equity stake, Ace Software will be vested with **substantive governance and control rights**, including majority board representation, affirmative voting and reserved matter rights, and step-up rights enabling an increase to a majority shareholding, subject to applicable laws and approvals. Based on these rights, the target companies are expected to qualify as **subsidiaries of** Ace Software under applicable laws.

About Ace Software Exports Limited

Ace Software Exports Limited is a technology-led digital solutions group with over two decades of experience in software engineering, digital transformation, and platform-led services. Operating within the AQeDigital ecosystem, Ace Software delivers digital product engineering, cloud-native solutions, data and analytics, AI, and enterprise application services to global clients.

Forward-Looking Statement Disclaimer

This press release contains forward-looking statements, including statements relating to the proposed transaction, strategic intent, and expected outcomes. These statements are subject to risks, uncertainties, regulatory approvals, and other factors that could cause actual results to differ materially. The transaction remains subject to execution of definitive agreements and satisfaction of customary conditions precedent.