

February 03, 2026

To,  
The Manager  
Department of Corporate Services,  
BSE Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street Fort,  
Mumbai- 400001, Maharashtra

**BSE Code: 531525/890230**

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations”)**

**Ref: Outcome of Board Meeting of Ace Software Exports Limited dated September 26, 2025**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we would like to inform you that the Company has completed acquisition of 1,60,000 equity shares of the Theia Education Private Limited (“TEPL”) through Private Placement and 1,02,000 equity shares from existing shareholders of TEPL in accordance with the Company’s Letter of Offer dated November 14, 2025.

Accordingly, The Company has acquired 2,62,000 equity shares representing 50.38% of the fully diluted equity share capital of TEPL. The acquisition has been financed through the net proceeds derived from the Rights Issue, as per the Letter of Offer dated November 14, 2025.

As per the terms of the Letter of Offer, the Company will acquire the remaining 1,02,000 equity shares of TEPL in due course.

The details required under the SEBI Listing Regulations read with the SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed as **Annexure-A** to this letter.

The aforementioned information shall also be available on the Company's website [www.acesoftex.com](http://www.acesoftex.com).

This is for your Information and record.

Thanking You,

Yours Faithfully,

**For, Ace Software Exports Limited**

**Mansi Patel**  
**Company Secretary & Compliance Officer**

*Encl. As above*

**Annexure-A**

*Disclosure under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.*

Sr. No	Particulars	Details
1	<p>The name of the target entity, details in brief such as size, turnover etc.;</p> <p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>Theia Education Private Limited (“TEPL”), a company incorporated in the year 2023 under the Companies Act, 2013 with CIN U58111GJ2023PTC141443 and having its registered office at 23, Vraj Dham Bungalows, Near Shanti Asiatic School, S.P. Ring Road, Shela, Ahmedabad, Daskroi, Gujarat, India, 380058.</p> <p>The turnover (i.e., Revenue from Operation) of the TEPL for the last two financial years are as under: -                      Financial year 2025 – 100.66 Lakhs                      Financial year 2024 – 197.88 Lakhs</p> <p>TEPL is a futuristic education company that uses artificial intelligence to enhance the learning process for both students and educators. It aims to create a responsive and intuitive learning ecosystem where AI adapts in real-time to the individual needs of each learner. It offers a range of programs ranging from building foundational skills in early learners to providing advanced research tools for higher education. It helps students grasp core concepts with clarity while empowering educators with automated insights and feedback.</p>
2	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;</p>	Not Applicable
3	<p>The industry to which the entity being acquired belongs;</p>	Ed-Tech Industry
4	<p>The objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)</p>	The acquisition of Theia Education Private Limited (“TEPL”) enables Ace Software Exports Limited (“ASEL”) to diversify into the fast-growing EdTech sector. TEPL’s AI-driven learning solutions complement ASEL’s technology expertise, providing strategic synergies, new revenue opportunities, and long-term growth potential.
5	<p>The brief details of any governmental or regulatory approvals required for the acquisition;</p>	NA
6	<p>The indicative time period for completion of the acquisition of shares</p>	February 03, 2026



# ACE SOFTWARE EXPORTS LIMITED

CIN: L62011GJ1994PLC022781

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7	<b>The nature of consideration – whether cash consideration or share swap and details of the same</b>	Cash Consideration
8	<b>The cost of acquisition or the price at which the shares are acquired;</b>	Consideration of ₹ 9,03,39,000/- (Rupees Nine Crores Three Lakhs Thirty-Nine Thousand only) has been paid for acquiring 2,62,000 equity shares of TEPL
9	<b>The percentage of shareholding / control acquired and / or number of shares acquired;</b>	Post acquisition of 2,62,000 equity shares of TEPL, the Company's total shareholding stands at 50.38%