



# Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)  
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

CIN: L72200GJ1994PLC022781

Website: [www.acesoftex.com](http://www.acesoftex.com)

September 12, 2025

To,  
BSE Limited  
Corporate Relations Department,  
Phiroze Jejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code: 531525

Dear Sir/Madam,

**Sub: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of Wholly Owned Subsidiary in the Dubai, United Arab Emirates**

This is in continuation of our letter dated June 19, 2025 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, we wish to inform you that "QeDigital Gulf Software Services FZCO", a wholly owned subsidiary of the Company, has been incorporated on September 11, 2025 as a Free Zone Company in Dubai, United Arab Emirates.

Relevant details prescribed under Regulation 30 of the SEBI (LODR) Regulation read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure A** to this letter.

Please take the same on your records.

Thanking you,

Yours faithfully,

**For, Ace Software Exports Limited**

**Mansi Patel**  
**Company Secretary & Compliance Officer**

*Encl: As Above*



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## Annexure A

Disclosure under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

| Sr. No. | Particulars                                                                                                                                                                                                                                                                     | Details                                                                                                                                                                                                                                                                                        |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | Name of the target entity, details in brief such as size, turnover etc.;                                                                                                                                                                                                        | <b>Name of the Entity:</b> QeDigital Gulf Software Services FZCO<br><b>Authorised Capital:</b> AED 10,000 divided into 1000 ordinary shares of AED 10 each.<br><b>Turnover:</b> Not Applicable                                                                                                 |
| 2       | whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | The incorporated Company being a wholly owned subsidiary is a related party of the Company.<br><br>The promoter/ promoter group do not have any interest in the newly formed entity.                                                                                                           |
| 3       | Industry to which the entity being incorporated belongs;                                                                                                                                                                                                                        | Information Technology                                                                                                                                                                                                                                                                         |
| 4       | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);                                                                            | The Company will engage in software development, IT services, and technology consulting, offering digital transformation and enterprise solutions to global clients, with a focus on the Middle East and surrounding regions.                                                                  |
| 5       | Brief details of any governmental or regulatory approvals required for the incorporation;                                                                                                                                                                                       | Not Applicable                                                                                                                                                                                                                                                                                 |
| 6       | Indicative time period for completion of the acquisition;                                                                                                                                                                                                                       | Not Applicable                                                                                                                                                                                                                                                                                 |
| 7       | Consideration - whether cash consideration or share swap or any other form and details of the same;                                                                                                                                                                             | Cash consideration – 100% subscription to share capital at face value.                                                                                                                                                                                                                         |
| 8       | Cost of acquisition and/or the price at which the shares are acquired;                                                                                                                                                                                                          | Ace Software Exports Limited shall subscribe 1000 ordinary shares of AED 10 each for aggregate amount of AED 10,000.                                                                                                                                                                           |
| 9       | Percentage of shareholding / control acquired and / or number of shares acquired;                                                                                                                                                                                               | Ace Software Exports Limited will hold 100% of the shares in the company.                                                                                                                                                                                                                      |
| 10      | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);                         | <b>Line of Business:</b> Same as mentioned in point no. 4<br><b>Date of Incorporation:</b> September 11, 2025<br><b>History / Turnover:</b> Not applicable as the incorporated company is yet to commence business operations.<br><b>Country of incorporation:</b> Dubai, United Arab Emirates |