

Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

CIN: L72200GJ1994PLC022781

Website: www.acesoftex.com

June 02, 2025

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 531525

Sub: Intimation on Forfeiture of Partly paid-up Equity Shares of Ace Software Exports Limited.

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI LODR Regulations").

Dear Sir/Ma'am,

With reference to the subject captioned above and pursuant to our intimation dated March 17, 2025 and the Letter of Offer dated December 04, 2024, we hereby inform the exchange that pursuant to the Last and final reminder-cum-forfeiture notice dated February 27, 2025, sent to all the partly paid-up equity shareholders of the Company in order to offer them one last opportunity to make the final demand of their unpaid allotment / call money within the specified due date of April 04, 2025, the Company has not received the allotment / call money on partly paid-up equity shares on time.

The Company also intimated to the shareholders in the Last and final reminder-cum-forfeiture notice that non-payment of allotment / call money would attract forfeiture in accordance with the provisions of the Companies Act 2013 and the Articles of Association of the Company. The receipt of allotment / call money on **34,096 (Thirty-Four Thousand Ninety-Six)** remain unpaid.

Therefore, the Board of Directors at their meeting held on May 30, 2025 took the decision to forfeit the said **34,096 (Thirty-Four Thousand Ninety-Six)** partly paid-up equity shares on which allotment / call money has not received by the Company, along with the amount already paid-up on such partly paid-up equity shares.

The Notice of forfeiture shall be issued in due course to the holders of such partly paid-up equity shares on which allotment / call money remains unpaid

This is for your information and record.

Thanking you,

Yours Faithfully,

For, Ace Software Exports Limited

Mansi D. Patel
Company Secretary & Compliance Officer