



Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

CIN: L72200GJ1994PLC022781

Website: www.acesoftex.com

19th June, 2025

To,
BSE Limited
Corporate Relations Department,
Phiroze Jejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 531525

Dear Sir/Madam,

Sub: - Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of Wholly Owned Subsidiary

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, we wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. June 19, 2025, has approved incorporation of Wholly Owned Subsidiary of the Company in a Free Zone in the United Arab Emirates (UAE), subject to necessary statutory and regulatory approvals, as may be applicable.

The proposed subsidiary will be engaged in the business of software development, IT services, and technology consulting, offering digital transformation and enterprise solutions to global clients with an objective to support and expand the Company's international operations, particularly in the Middle East and surrounding regions.

Relevant details prescribed under Regulation 30 of the SEBI (LODR) Regulation read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024 are enclosed as **Annexure A** to this letter.

The meeting of the Board of Directors of the Company commenced at **5.00 p.m.** and concluded at **5.30 p.m.**

Please take the same on your records.

Thanking you,

Yours faithfully,

For, Ace Software Exports Limited

Mansi Patel
Company Secretary & Compliance Officer

Encl: As Above



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Annexure A

Disclosure under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024

Sr. No.	Particulars	Details
1	Name of the entity, date & country of incorporation, etc.;	Name of the proposed entity: To be disclosed upon Incorporation Date of Incorporation: The date of incorporation will be intimated in due course. Country of Incorporation: United Arab Emirates (UAE)
2	Name of holding company of the incorporated company and relation with the listed entity;	Ace Software Exports Limited will be holding company of the proposed subsidiary (to be incorporated)
3	Industry to which the entity being incorporated belongs;	Information Technology
4	Brief background about the entity incorporated in terms of products / line of business;	The proposed Company will engage in software development, IT services, and technology consulting, offering digital transformation and enterprise solutions to global clients, with a focus on the Middle East and surrounding regions.
5	Brief details of any governmental or regulatory approvals required for the incorporation;	To be incorporated under the applicable Free Zone Regulations in the UAE. No prior RBI approval required as the investment is under the automatic route, subject to compliance with the Overseas Direct Investment (ODI) norms.
6	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration – subscription to share capital at face value
7	Cost of subscription / price at which the shares are subscribed;	AED 50,000 as initial paid-up capital
8	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	Ace Software Exports Limited will hold 100% of the shares in the proposed company.