



# Ace Software Exports Limited

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30<sup>th</sup> May, 2025

To,  
BSE Limited  
Corporate Relations Department,  
Phiroze Jejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code: 531525

Dear Sir/Madam,

**Sub: - Press Release regarding Financial Results for FY 2024-25 and Strategic Transformation Update**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press release titled "*Financial Result for the Year Ended 31.03.2025 and Our One-Year Journey: Transforming the Ace Group.*"

A copy of same is also being made available on the website of the Company at [www.acesoftex.com](http://www.acesoftex.com).

We request you to kindly take this on your record and oblige.

**For, Ace Software Exports Limited**

**Mansi Patel**  
**Company Secretary & Compliance Officer**

*Encl: As Above*

## PRESS RELEASE

### ACE SOFTWARE EXPORTS LIMITED – FINANCIAL RESULT FOR THE YEAR ENDED 31.03.2025 AND OUR ONE-YEAR JOURNEY: TRANSFORMING THE ACE GROUP

Ace Software Exports Limited announced financial results for the year ending March 31, 2025, beyond financial performance, the Company is proud to share its broader transformation journey—one that reflects a significant evolution in purpose, performance, and potential across the Ace Group.

#### A Note on Financial Performance

We would like to offer a few clarifying notes to ensure an accurate interpretation of our consolidated financial results.

1. Due to jurisdictional and structural considerations, some of our entities, including certain foreign subsidiaries and LLP structures, are not fully consolidated in these financials. We are working towards aligning these structures for better financial visibility.
2. **Revenue from operations** has shown solid growth across most verticals and geographies. We encourage shareholders to review subsidiary-level details for a more granular perspective.
3. **Operating profit** has expanded significantly, reflecting the strength of our core business. In contrast to the prior year, profits were primarily driven by non-core income from investments and other financial activities.

(Figures in Lakhs)

| Particulars | Ace Software Exports Limited (ASEL) | Ace Infoway Private Limited | QeNomy Digital LLP              | QeCAD Studio LLP | Camera Ready Art.com INC  | AQE Techtools Private Limited   | QeDigital Australia Pty Ltd | Ace InfoWorld Private Limited |
|-------------|-------------------------------------|-----------------------------|---------------------------------|------------------|---------------------------|---------------------------------|-----------------------------|-------------------------------|
|             | Holding Company                     | Subsidiary of ASEL          | WOS of ASEL (w.e.f. 16.01.2025) |                  | WOS of QeNomy Digital LLP | WOS of ASEL (w.e.f. 04.07.2024) | Subsidiary of AIPL          | Subsidiary of ASEL            |
|             |                                     |                             |                                 |                  |                           |                                 |                             |                               |
| Revenue     | 1155.8                              | 1403.86                     | 1359.33                         | 431.98           | 2337.76                   | 0                               | 6.89                        | 0.21                          |
|             |                                     |                             |                                 |                  |                           |                                 |                             |                               |
| EBIDTA      | 345.5                               | 227.21                      | 143.79                          | 24.59            | 220.09                    | -4.16                           | -7.98                       | 50.66                         |
|             |                                     |                             |                                 |                  |                           |                                 |                             |                               |
| PAT         | 233.13                              | 99.65                       | 59.9                            | 4.85             | 219.90                    | -4.41                           | -12.53                      | 37.86                         |

Note:

1. The above numbers are standalone figures for individual entities. Please note that aggregate figures may not represent the sum of individual entities, as they are subject to related transactions within the group. For statutory consolidated accounting under Ind AS, readers are advised to refer to the audited consolidated financials.
2. CameraReadyArt.com INC & QeDigital Australia Pty Ltd are respectively USA and Australia based entities and are not required to be audited. Hence, the figures for the same are taken on unaudited basis.

## **Our One-Year Journey: Transforming the Ace Group**

*(The following information represents **group-wide initiatives** across Ace Software Exports Ltd. and all its subsidiaries and associates)*

The past year has marked a **significant transformation** for Ace Group, transforming from a mid-market software services firm into a modern enterprise solution provider specialising in high-value, cutting-edge, tech-driven solutions.

### **1. Enterprise Transformation**

Ace has invested significantly in upgrading capabilities across **AI/ML, data science, cloud services, and intelligent automation**, enabling us to deliver scalable, enterprise-grade digital solutions. This transformation has been achieved while maintaining profitability and strengthening our delivery framework.

### **2. Domain Expertise**

Ace is now serving a focused set of industries with deep domain knowledge in **Engineering, E-commerce, and EdTech**. Through our vertical-led strategy, we are also building impactful solutions in the Pharmaceutical and Energy domains.

### **3. Product Innovation**

Ace's flagship product, **SmartPPS**, is now successfully deployed at one of India's top machine manufacturers. The commercial rollout begins shortly, positioning us for long-term annuity-based product revenue.

### **4. Global Engagement**

Ace has extended its reach to new markets, including **GCC** and **APAC**. Ace teams connect with US, UK, European, Australian, and UAE customers through in-person strategic engagements, translating into **partnerships, pilot programs, and repeat business**.

### **5. People & Culture**

This year, Ace recruited 150+ new professionals, including senior leadership, while nurturing a unique, innovation-driven work environment. Our certification as a "**Great Place to Work**" and recognition among the **Top 100 Workplaces in India** (in the IT & IT-BPM segment) reinforce our commitment to people-first growth.

### **6. Future Plans & Transformation Office**

Looking ahead, Ace is driving several strategic initiatives:

- Establishment of a **Transformation Office** to ensure **high-quality delivery, AI-enabled automation, and efficient process governance** using **AI Tools** and **process playbooks**.
- Expansion of partnerships in the **Engineering and Education** sectors.

- Supporting **E-commerce and EdTech startups** with end-to-end technology services to accelerate market readiness.
- Active development of solutions in **RPA, learning platforms, and intelligent commerce**.

Ace is building a future-ready, enterprise-aligned, product-oriented technology group with innovation at its core and global aspirations at its heart.

“We thank our shareholders, employees, customers, and partners for their continued trust and support,” said **Amit Mehta**, Managing Director & CEO, Ace Software Exports Ltd.

#### **About Ace Software Exports Limited (BSE: 531525):**

Established in 1994, Ace Software Exports Ltd. is a publicly listed technology company that is rapidly evolving into a leading enterprise software solution provider. With a legacy spanning over three decades, Ace continues to drive digital transformation by simplifying complex business processes through innovative, intelligent, and user-centric software solutions.

Our mission is to empower businesses to unlock the full potential of everyday interactions—transforming them into seamless, intuitive, and impactful digital experiences. Whether it's through AI-powered platforms, domain-specific enterprise tools, or cloud-based process automation, we enable organizations to connect, collaborate, and grow more efficiently.

At Ace, we believe that technology should not just function—it should enhance lives. By combining deep industry expertise with a future-forward mindset, we are helping customers across the globe reimagine how digital systems can work for people, not the other way around.

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#### *Disclaimer:*

*This document is intended to provide general background information about the Company's activities as of the date of release. It is based on estimates and is for informational purposes only. Nothing herein should be construed as a recommendation to subscribe to or purchase Company shares.*

*The Company makes no representation or warranty, express or implied, regarding the accuracy, completeness, or fairness of the information provided and disclaims any liability arising from its use. This release may contain forward-looking statements, identified by words such as “expects,” “plans,” “will,” “estimates,” “projects,” or similar terms. These statements reflect current expectations but are subject to risks and uncertainties, including but not limited to fluctuations in earnings, competitive pressures, international operations, regulatory changes, and the ability to manage growth.*

*Actual results may differ materially due to various factors. The Company assumes no obligation to update or revise any forward-looking statements, whether as a result of future developments, events, or otherwise. Currency exchange rates, if mentioned, are for reader convenience only. Viewers are advised not to place undue reliance on such forward-looking statements.*