

**STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2025**

(Rs.In Lacs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31-03-2025 (Unaudited)	31-12-2024 (Unaudited)	31-03-2024 (Unaudited)	31-03-2025 (Audited)	31-03-2024 (Audited)
1	<b>Income</b>					
	Revenue from operations	344.13	298.70	223.89	1,155.80	820.77
	Other income	132.05	35.20	146.83	195.17	569.08
	<b>Total Income</b>	<b>476.18</b>	<b>333.90</b>	<b>370.72</b>	<b>1,350.97</b>	<b>1,389.85</b>
2	<b>Expenses</b>					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.28	(20.11)	(5.31)	(71.55)	(13.11)
(d)	Employee benefit expense	131.84	84.07	71.34	341.06	283.12
(e)	Finance costs	3.85	6.19	0.14	13.61	0.52
(f)	Depreciation, depletion and amortisation expense	6.76	7.06	7.71	28.64	30.85
(g)	Other Expenses	197.64	186.68	160.46	735.96	602.06
	<b>Total Expenses</b>	<b>341.37</b>	<b>263.89</b>	<b>234.34</b>	<b>1,047.72</b>	<b>903.44</b>
3	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>	134.81	70.01	136.38	303.25	486.41
4	Exceptional items	-	-	-	-	-
5	<b>Total Profit before extraordinary items and tax (3-4)</b>	134.81	70.01	136.38	303.25	486.41
6	Extraordinary items	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	134.81	70.01	136.38	303.25	486.41
8	<b>Tax Expenses</b>					
a)	Current Tax	70.12	-	20.41	70.12	20.41
b)	Deferred Tax	-	-	-	-	-
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	64.69	70.01	115.97	233.13	466.00
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-
12	<b>Profit/(Loss) from discontinuing operations (after tax) (10-11)</b>	-	-	-	-	-
13	<b>Profit/(Loss) for the period (9+12)</b>	<b>64.69</b>	<b>70.01</b>	<b>115.97</b>	<b>233.13</b>	<b>466.00</b>
14	Other comprehensive income net of tax	(9.58)	(1.45)	22.94	(8.65)	19.50
15	<b>Total comprehensive income for the period (13+14)</b>	<b>55.11</b>	<b>68.56</b>	<b>138.91</b>	<b>224.48</b>	<b>485.50</b>
16	Paid up Equity Share Capital	1,269.17	640.00	640.00	1,269.17	640.00
	(Face Value of Share Rs. 10 each)					
17	Reserves Excluding Revaluation Reserves				6,537.44	2,096.05
18	Earnings per Share (EPS)					
(a)	Basic	0.87	1.09	1.81	3.12	9.96
(b)	Diluted	0.51	1.09	1.81	1.82	9.96

**Notes :**

- The above standalone unaudited financial results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on May 30, 2025
- The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies to the extent
- Previous period figures have been regrouped / rearranged whenever necessary
- The Company's operations fall under single segment namely "Computer Software and Services Exports".
- On January 01, 2025, the Company allotted 64,00,000 partly paid-up equity shares of face value ₹10 each (₹5 paid-up) issued at a price of ₹78 per share (including a premium of ₹68 per share) under a Rights Issue. An amount of ₹39 per share (including ₹34 as share premium) was received on application. During the quarter ended March 31, 2025, the Rights Issue Committee of the Board of Directors, in its meeting held on January 15, 2025, approved making the First and Final Call of ₹39 per partly paid-up equity share (including ₹34 towards share premium), with January 24, 2025 as the Record Date. Pursuant to the receipt of call money, the Committee, at its meeting held on February 27, 2025, approved the conversion and allotment of 61,83,329 partly paid-up equity shares into fully paid-up equity shares.

As on March 31, 2025, the First and Final Call money received in respect of the said partly paid-up shares was lying in an escrow account, pending completion of necessary formalities.

In respect of the balance 2,16,671 partly paid-up equity shares, for which the call money remained unpaid, a Final Reminder-cum-Forfeiture Notice was issued. The period for payment of the call money pursuant to this notice opened on March 21, 2025 and closed on April 04, 2025 (both days inclusive). There has been no deviation or variation in the use of proceeds from the Rights Issue from the objects stated in the Letter of Offer.

- The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and reviewed year to date figures upto the end of the third quarter of the relevant financial year which were subject to limited review

**Place : Rajkot**  
**Date : 30-05-2025**



**For and on behalf of the Board**

**Amit M. Mehta**  
**Managing Director & CEO**  
**DIN: 00432898**

**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2025**

Sr No.	Particulars	(Rs.In Lacs)				
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31-03-2025 (Unaudited)	31-12-2024 (Unaudited)	31-03-2024 (Unaudited)	31-03-2025 (Audited)	31-03-2024 (Audited)
1	<b>Income From Operations</b>					
	Revenue From Operations	1,367.94	680.69	1,775.23	3,154.65	2,372.31
	Other Income	81.42	60.37	179.07	188.34	603.82
	<b>Total Income</b>	<b>1,449.36</b>	<b>741.06</b>	<b>1,954.30</b>	<b>3,342.99</b>	<b>2,976.13</b>
2	<b>Expenses</b>					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock- in trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in- progress and Stock-in-Trade	(38.27)	(74.11)	(5.31)	(311.57)	(13.11)
(d)	Employee benefit expense	747.08	354.69	927.92	1,642.26	1,139.69
(e)	Finance Costs	18.39	17.73	12.50	58.19	12.88
(f)	Depreciation and amortisation expense	74.71	14.17	47.25	117.63	70.38
(g)	Other expenses	422.10	248.33	746.19	1,188.24	1,188.13
	<b>Total Expenses</b>	<b>1,224.01</b>	<b>560.81</b>	<b>1,728.55</b>	<b>2,694.75</b>	<b>2,397.97</b>
3	<b>Profit before Exceptional and extraordinary Items and tax ( 1-2 )</b>	225.35	180.25	225.75	648.24	578.16
4	Exceptional Items	-	-	-	-	-
5	<b>Profit before extraordinary Items and tax ( 3-4 )</b>	225.35	180.25	225.75	648.24	578.16
6	Extraordinary Items	-	-	-	-	-
7	<b>Profit before tax ( 5-6 )</b>	225.35	180.25	225.75	648.24	578.16
8	Tax Expenses					
	a. Current Tax	93.22	-	46.78	93.22	46.78
	b. Deferred Tax	(4.48)	-	(3.26)	(4.48)	(3.26)
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	136.61	180.25	182.23	559.49	534.65
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-
12	<b>Profit/ (Loss) from discontinuing operations (after tax) (10-11)</b>	-	-	-	-	-
13	<b>Profit/(Loss) for the period (9+12)</b>	<b>136.61</b>	<b>180.25</b>	<b>182.23</b>	<b>559.49</b>	<b>534.65</b>
14	Other Comprehensive Income	21.96	(1.45)	29.01	22.89	41.63
15	<b>Total Comprehensive Income for the period (13+14)</b>	<b>158.57</b>	<b>178.80</b>	<b>211.24</b>	<b>582.38</b>	<b>576.28</b>
	Net profit Attributed to :					
	Owners of the Company	226.58	123.84	142.34	508.59	494.73
	Non controlling interest	(89.97)	56.41	39.89	50.90	39.92
	Other Comprehensive income for the year attributable to Owners of the Company	7.37	(1.45)	28.80	8.30	41.20
	Non controlling interest	14.59	-	0.21	14.59	0.43
	Total Comprehensive income for the year attributable to Owners of the Company	233.95	122.39	171.14	516.89	535.93
	Non-controlling Interest	(75.38)	56.41	40.10	65.49	40.35
16	Paid up Equity Share Capital (Face Value of Share Rs. 10 each )	1,269.17	640.00	640.00	1,269.17	640.00
17	Reserves Excluding Revaluation Reserves				7582.88	2368.36
18	Earnings per Share ( EPS )					
(a)	Basic	1.83	2.82	2.85	7.49	8.35
(b)	Diluted	1.07	2.82	2.85	4.37	8.35

**Notes :**

- The above consolidated unaudited financial results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on May 30, 2025.
- The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies to
- Previous period figures have been regrouped / rearranged whenever necessary.
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In respect of the balance 2,16,671 partly paid-up equity shares, for which the call money remained unpaid, a Final Reminder-cum-Forfeiture Notice was issued. The period for payment of the call money pursuant to this notice opened on March 21, 2025 and closed on April 04, 2025 (both days inclusive). There has been no deviation or variation in the use of proceeds from the Rights Issue from the objects stated in the

- The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and reviewed year to date figures upto the end of the third quarter of the relevant financial year which were subject to

**Place : Rajkot**  
**Date : 30-05-2025**



**For and on behalf of the Board**

*(Signature)*

**Amit M. Mehta**  
**Managing Director & CEO**  
**DIN: 00432898**

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs.In Lacs)

Particulars		As at 31.03.2025	As at 31.03.2024
		AUDITED	AUDITED
<b>ASSETS</b>			
1	Non Current Assets		
	a. Property Plant and Equipment	298.93	324.01
	b. Capital Work-in-progress		
	c. Investment Property		
	d. Other Intangible Assets	0.43	1.28
	e. Financial Assets		
	i. Investment	4,451.47	1,266.48
	ii. Trade Recievables		
	iii. Loans		
	iv. Others	55.13	52.42
	f. Deferred Tax Assets (Net)	22.27	22.27
	g. Other Non Current Assets		
		<b>4,828.23</b>	<b>1,666.46</b>
2	Current Assets		
	a. Inventories	196.79	125.24
	b. Financial Assets		
	i. Investment	186.94	685.92
	ii. Trade Recievables	95.66	32.80
	iii. Cash & Cash Equivalent	2,423.73	18.10
	iv. Bank Balance other than (iii) above		
	v. Loans	46.06	292.72
	vi. Others		
	c. Current Tax Assets (Net)	37.84	47.37
	d. Other Current Assets	97.63	77.87
		<b>3,084.65</b>	<b>1,280.02</b>
	<b>TOTAL ASSETS</b>	<b>7,912.88</b>	<b>2,946.48</b>
<b>EQUITY AND LIABILITIES</b>			
I	Equity		
	a. Equity Share Capital	1,269.17	640.00
	b. Other Equity	6,537.44	2,096.05
	Non Controlling Interests		
		<b>7,806.61</b>	<b>2,736.05</b>
II	Liabilities		
1.	Non-current Liabilities		
	a. Financials Liabilities		
	i. Borrowings	-	-
	ii. Other	-	-
	b. Provisions	2.91	-
	c. Deffered Tax Liabilities (Net)	-	-
	d. Other non-current liabilities	-	-
		<b>2.91</b>	<b>-</b>
2.	Current Liabilities		
	a. Financial Liabilities		
	i. Borrowings	-	-
	ii. Trade Payables	-	-
	Total outstanding due from MSME	-	-
	Total outstanding due from other than MSME	53.63	45.54
	iii. Other	-	123.42
	b. Other Current Liabilities	49.12	23.10
	c. Provisions	0.62	18.37
	d. Current Tax Liabilities (Net)		-
		<b>103.37</b>	<b>210.43</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,912.88</b>	<b>2,946.48</b>

Place : Rajkot  
Date : 30-05-2025



For and on behalf of the Board

*(Signature)*

**Amit M. Mehta**  
**Managing Director & CEO**  
**DIN: 00432898**

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

		(Rs.In Lacs)	
Particulars		As at 31.03.2025	As at 31.03.2024
		AUDITED	AUDITED
<b>ASSETS</b>			
1	Non Current Assets		
	a. Propety Plant and Equipment	933.35	404.56
	b. Capital Work-in-progress		
	c. Investment Property	87.85	34.89
	d. Other Intangible Assets	0.43	1.28
	e. Goodwill	2,489	589
	f. Intangible assets under development	392.39	-
	g. Financial Assets		
	i. Investment	149.03	242.59
	ii. Trade Recievables		
	iii. Loans	27.00	
	iv. Others	505.59	52.52
	h. Deferred Tax Assets (Net)	36.14	31.66
	i. Other Non Current Assets	106.94	110.37
		<b>4,727.72</b>	<b>1,467.30</b>
2	Current Assets		
	a. Inventories	679.12	125.24
	b. Financial Assets		
	i. Investment	188.97	1,015.28
	ii. Trade Recievables	333.19	127.71
	iii. Cash & Cash Equivalent	3,024.98	507.21
	iv. Bank Balance other than (iii) above	802.63	
	v. Loans	360.13	533.90
	vi. Others		
	c. Current Tax Assets (Net)	51.45	51.19
	d. Other Current Assets	314.56	124.51
		<b>5,755.03</b>	<b>2,485.04</b>
	<b>TOTAL ASSETS</b>	<b>10,482.75</b>	<b>3,952.34</b>
<b>EQUITY AND LIABILITIES</b>			
I	Equity		
	a. Equity Share Capital	1,269.17	640.00
	b. Other Equity	7,582.88	2,368.36
	Non Controlling Interests	500.78	435.29
		<b>9,352.83</b>	<b>3,443.65</b>
II	Liabilities		
1.	Non-current Liabilities		
	a. Financials Liabilities		
	i. Borrowings	76.46	-
	ii. Other	-	-
	b. Provisions	53.25	32.71
	c. Deffered Tax Liabilities (Net)	-	-
	d. Other non-current liabilities	-	-
		<b>129.71</b>	<b>32.71</b>
2.	Current Liabilities		
	a. Financial Liabilities		
	i. Borrowings	497.03	190.14
	ii. Trade Payables		
	Total outstanding due from MSME	0.02	-
	Total outstanding due from other than MSME	82.85	62.35
	iii. Other	401.94	123.42
	b. Other Current Liabilities		75.95
	c. Provisions	18.38	24.12
	d. Current Tax Liabilities (Net)		
		<b>1,000.22</b>	<b>475.98</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,482.75</b>	<b>3,952.34</b>

Place : Rajkot  
Date : 30-05-2025



For and on behalf of the Board

**Amit M. Mehta**  
**Managing Director & CEO**  
**DIN: 00432898**

**ACE SOFTWARE EXPORTS LIMITED**  
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**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>TH</sup> MARCH, 2025**

		(Rs.In Lacs)	
Particulars		For the year ended 31 <sup>st</sup> March, 2025	For the year ended 31 <sup>st</sup> March, 2024
<b>A.</b>	<b>Cash Flow From Operating Activities</b>		
	<b>Profit / (Loss) Before Tax</b>	<b>303.25</b>	<b>486.40</b>
	<b>Adjustments for:</b>		
	Depreciation and Amortization Expenses	28.64	30.85
	Remeasurement of Defined Benefit plans	(8.82)	8.15
	Finance Costs	13.61	0.52
	Dividend Income	(0.08)	(0.03)
	Interest Income	(4.46)	(26.06)
	Surplus/loss on sale of Investments/PPE	(9.44)	(525.84)
	Share of loss/(profit) from LLP	(90.10)	(9.77)
	<b>Operating Profit/ (Loss) before Working Capital Changes</b>	<b>232.60</b>	<b>(35.78)</b>
	<b>Changes In:</b>		
	Increase/(decrease) in current & non current liabilities	(104.18)	(10.40)
	(Increase)/decrease in current & non current assets	99.30	169.59
	<b>Cash Generated From Operations</b>	<b>227.72</b>	<b>123.41</b>
	Direct Taxes Paid (Net of Refunds)	(61.52)	(48.13)
	<b>Net Cash flow from Operating Activities [A]</b>	<b>166.20</b>	<b>75.27</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>		
	(Purchase)/sale of Fixed Assets (Net)	(2.70)	(12.56)
	(Purchase)/sale of Investments (Net)	(2,603.84)	(675.31)
	Dividend Income	0.08	0.03
	Interest Received	4.46	26.06
	<b>Net Cash flow from Investing Activities [B]</b>	<b>(2,602.00)</b>	<b>(661.79)</b>
<b>C.</b>	<b>Cash Flow from Financing Activities</b>		
	Equity Share Capital Issued	629.17	602.00
	Share premium received	4,225.87	
	Interest paid	(13.61)	(0.52)
	<b>Net Cash flow from Financing Activities [C]</b>	<b>4,841.43</b>	<b>601.48</b>
	<b>Net Increase/ (Decrease) in Cash and Cash Equivalents [A+B+C]</b>	<b>2,405.63</b>	<b>14.97</b>
	<b>Opening Balance of Cash and Cash Equivalents</b>	<b>18.10</b>	<b>3.13</b>
	<b>Closing Balance of Cash and Cash Equivalents</b>	<b>2,423.73</b>	<b>18.10</b>

Place : Rajkot  
 Date : 30-05-2025



For and on behalf of the Board

**Amit M. Mehta**  
 Managing Director & CEO  
 DIN: 00432898

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025**

		(Rs. In Lacs)	
Particulars		For the year ended 31 <sup>st</sup> March, 2025	For the year ended 31 <sup>st</sup> March, 2024
<b>A.</b>	<b>Cash Flow From Operating Activities</b>		
	<b>Profit / (Loss) Before Tax</b>	648.24	578.16
	<b>Adjustments for:</b>		
	Depreciation and Amortization Expenses	117.63	70.39
	Finance Costs	58.19	12.88
	Remeasurement of Defined Benefit Plans	22.70	8.15
	Dividend Income	(0.08)	(0.03)
	Interest Income	(81.42)	(48.36)
	Surplus/loss on sale of Investments/PPE	(38.02)	(528.47)
	Share of loss/(profit) from LLP	(90.10)	(9.77)
	<b>Operating Profit/ (Loss) before Working Capital Changes</b>	<b>637.14</b>	<b>82.95</b>
	<b>Changes In:</b>		
	Increase/(decrease) in current & non current liabilities	468.30	(46.94)
	(Increase)/decrease in current & non current assets	(2,045.83)	(293.62)
	<b>Cash Generated From Operations</b>	<b>(940.39)</b>	<b>(257.62)</b>
	Direct Taxes Paid (Net of Refunds)	(39.09)	(74.59)
	<b>Net Cash flow from Operating Activities [A]</b>	<b>(979.48)</b>	<b>(332.21)</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>		
	(Purchase)/sale of Fixed Assets (Net)	(2,375.44)	(47.76)
	(Purchase)/sale of Investments (Net)	775.93	(459.78)
	Dividend Income	0.08	0.03
	Interest Received	81.42	48.36
	<b>Net Cash flow from Investing Activities [B]</b>	<b>(1,518.01)</b>	<b>(459.16)</b>
<b>C.</b>	<b>Cash Flow from Financing Activities</b>		
	Change in Composition of Non Controlling Interest	65.49	488.37
	Equity Share Issued	629.17	172.00
	Security Premium Received	4,225.87	430.00
	Movement in Long Term Borrowings	76.46	-
	Movement in Short Term Borrowings	76.46	190.14
	Interest paid	(58.19)	(12.88)
	<b>Net Cash flow from Financing Activities [C]</b>	<b>5,015.26</b>	<b>1,267.63</b>
	<b>Net Increase/ (Decrease) in Cash and Cash Equivalents [A+B+C]</b>	<b>2,517.77</b>	<b>476.26</b>
	<b>Opening Balance of Cash and Cash Equivalents</b>	<b>507.21</b>	<b>30.95</b>
	<b>Closing Balance of Cash and Cash Equivalents</b>	<b>3,024.98</b>	<b>507.21</b>

Place : Rajkot  
Date : 30-05-2025



For and on behalf of the Board

**Amit M. Mehta**  
**Managing Director & CEO**  
**DIN: 00432898**